

Sleigh ride sheet music

A thing worth doing is worth overdoing. Or is it? Thirty-six years after casinos came to Atlantic City, the growth of gambling is coming to the end of its string. There are 12 casinos, but four have closed only two years after its grand opening. The Revel was sold last week for \$110 million, which may be a low enough starting point for the new owner, Brookfield US Holdings, to make a profit. (Morgan Stanley, originally the owner of 90% of the Revel, lost nearly \$1 billion on its investment.) The teetering casino is the Trump Taj Mahal Casino Resort, scheduled to close Nov. 13 if the owner, its lender Carl Icahn, its unions, and the city, county and state governments cannot make a deal. Trump Entertainment wants the union to give up its workers' pensions and health-care coverage, while the local governments give it big new tax breaks. In that event, Icahn would pump in \$100 million and own the casino. This would be a bad deal, even if it were in a good cause, which it's not. In 1976, the state legislature and New Jersey voters approved a constitutional amendment allowing casinos in Atlantic City's long economic decline. The first casino hotel opened in 1978. With the only legal casinos east of Nevada, Atlantic City looked like a money machine, and Wall Street responded with a speculative mania for casino stocks. For a time, casinos were big money-makers indeed, but competition began to appear in the late 1980s. First the federal government legalized gambling establishments run by recognized Indian tribes, then New Jersey's example prompted legalization of gambling in other states. The American Casino Guide now counts 835 American casinos in 46 states. Since 2007, Atlantic City area, with a labor force of about 141,000 has a 13% unemployment rate, counting the effect of the 8,000 jobs lost at the four casinos. Poverty and rundown housing are still the city's biggest problems, even though casinos were supposed to bring a new dawn of prosperity. Gambling is also a stupid business that appeals most to crooked politicians. Even if it's called "gaming," it's gamy. Gambling is also a stupid business that appeals most to crooked politicians. reasonable argument for legal casinos is the argument for legal drinking, legal prostitution, and legal drug-taking: Personal liberty is more important than the consequences to those who can't handle it. We find that freedom-loving philosophy appealing, but we remain free to judge the people in the casino business and the politicians who enable it. They are morally defective. It's one thing to tolerate your neighbor's unattractive habits; it's a nastier thing to run a business that provides the satisfaction of his cravings. When the last gambler leaves Atlantic City, we will cheer, even if all the lights do go out. Energy Begins at Home When you think that California cannot make another foolish, counterproductive economic decision, that's the time to watch the news. Wherever America is going, modern California will get there last. This is particularly true in the interlocked industries of energy and environmentalism. A headline last week said, "California Finally to Reap Fracking's Riches." We imagined that the Leaden State had finally recognized that it has an enormous opportunity to return to its leading role as an oil produced. It could be the Golden State again. Then we read the story. The state's oil refiners, short of locally produced crude, are proposing to feed their refineries with oil produced in North Dakota from the Bakken shale formation using the technologies of hydraulic fracturing and horizontal drilling. What's more, they intend to get the oil to its destinations the old-fashioned, dangerous Rockefeller way-having it hauled over the Rocky Mountains in trains of tank cars. This is peculiar. California has untapped oil resources, and not just in the offshore oil fields that have been closed to new development since the ugly blowout in the Santa Barbara Channel in 1969. There is oil tightly locked in parts of a rock formation called the Monterey Shale, and the resources are close to existing pipelines. How much oil exists is uncertain, of course, though it's known that much of the oil produced in Southern California since 1901 has come from the Monterey Shale in areas where the sediments are naturally fractured. In 2011, the U.S. Energy Information Administration estimate of 600 million barrels of oil that could be recovered at a profit. It's a risky proposition to say that more oil could be developed economically with hydraulic fracturing and horizontal drilling. It is also a risky proposition to assume that the state bureaucracy will issue practical regulation of fracking and other "unconventional" means of producing oil. Californians drive nearly a billion miles a day, mostly in traffic, and there are many voters who would like to reduce the oil consumption and get rid of the traffic. Others are concerned about using water in the fracking technology to produce oil, when the state's drought is so severe. in California. You might think that a state where so many people drive so much would be strongly in favor of producing its own fuel. If so, you are thinking of another state of mind. Editorial page editor THOMAS G. DONLAN receives e-mail at tg.donlan@barrons.com Keep up with the latest daily buzz with the BuzzFeed Daily newsletter! Share your holiday spirit with everyone with hundreds of free Christmas sheet music downloads that are perfect for a concert, holiday gathering, or Christmas caroling. Whether you're looking for here. These free Christmas sheet music downloads here are for bands, choirs and individual musicians. 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